

# Local Market Update – May 2022

A Research Tool Provided by the Michigan Regional Information Center



## Jackson County

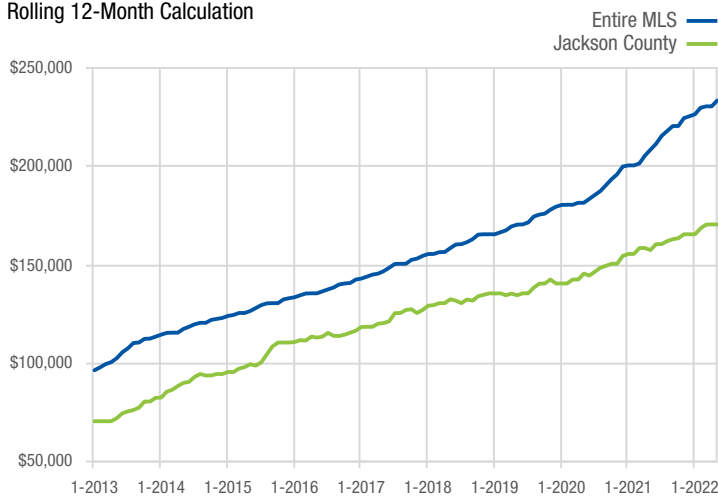
Single Family Residential	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
<b>Key Metrics</b>						
New Listings	241	<b>197</b>	- 18.3%	854	<b>787</b>	- 7.8%
Pending Sales	210	<b>76</b>	- 63.8%	807	<b>619</b>	- 23.3%
Closed Sales	174	<b>164</b>	- 5.7%	733	<b>684</b>	- 6.7%
Days on Market Until Sale	23	<b>18</b>	- 21.7%	30	<b>26</b>	- 13.3%
Median Sales Price*	\$150,000	<b>\$178,500</b>	+ 19.0%	\$150,000	<b>\$170,000</b>	+ 13.3%
Average Sales Price*	\$172,688	<b>\$210,116</b>	+ 21.7%	\$176,530	<b>\$202,051</b>	+ 14.5%
Percent of List Price Received*	102.3%	<b>102.3%</b>	0.0%	99.9%	<b>100.5%</b>	+ 0.6%
Inventory of Homes for Sale	178	<b>290</b>	+ 62.9%	—	—	—
Months Supply of Inventory	1.0	<b>1.9</b>	+ 90.0%	—	—	—

Condominium	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
<b>Key Metrics</b>						
New Listings	7	<b>3</b>	- 57.1%	28	<b>19</b>	- 32.1%
Pending Sales	10	<b>2</b>	- 80.0%	21	<b>24</b>	+ 14.3%
Closed Sales	4	<b>5</b>	+ 25.0%	15	<b>24</b>	+ 60.0%
Days on Market Until Sale	22	<b>8</b>	- 63.6%	22	<b>41</b>	+ 86.4%
Median Sales Price*	\$192,500	<b>\$144,400</b>	- 25.0%	\$252,000	<b>\$193,000</b>	- 23.4%
Average Sales Price*	\$178,725	<b>\$165,350</b>	- 7.5%	\$221,120	<b>\$208,432</b>	- 5.7%
Percent of List Price Received*	99.3%	<b>99.3%</b>	0.0%	98.8%	<b>99.3%</b>	+ 0.5%
Inventory of Homes for Sale	5	<b>2</b>	- 60.0%	—	—	—
Months Supply of Inventory	0.9	<b>0.3</b>	- 66.7%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

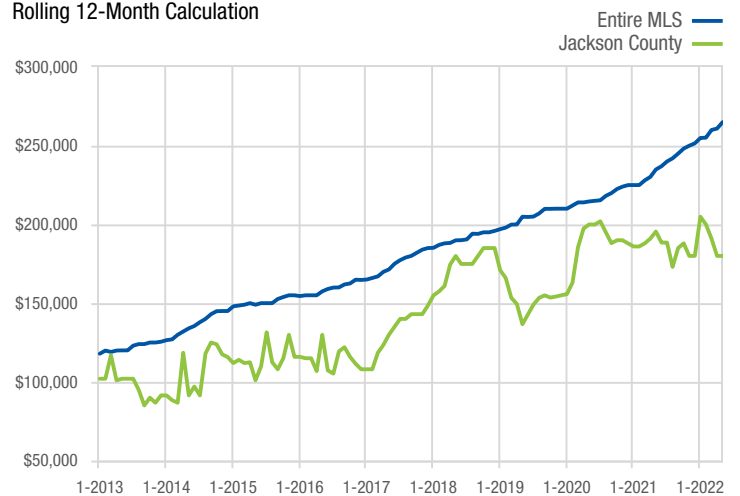
### Median Sales Price - Single Family Residential

Rolling 12-Month Calculation



### Median Sales Price - Condominium

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.